

CERTIFICATE OF INSURANCE

COMPANY: W. Brown & Associates – Catlin Insurance Company

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policies listed below.

NAME & ADDRESS OF NAMED INSURED

Chaparral Inc., Ameristar Jet Charter, Chaparral Jet Center
Route 3, Box 29 – Executive Air Terminal
Lubbock, TX 79403

NAME & ADDRESS OF AGENCY

Avsurance Corporation
P.O. Box 1387
Ann Arbor, MI 48106-1387

This is to certify that policies of insurance listed below have been issued to the named insured named above and are in force at this time. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies.

POLICY NUMBER: TBD **POLICY PERIOD: FROM** 10/24/09 **TO** 10/24/10

COVERAGES & LIMITS OF LIABILITY

AIRCRAFT LIABILITY INSURANCE

<u>N#</u>	<u>Year</u>	<u>Make & Model</u>	<u>Limit of Liability</u>	<u>Insured Value</u>	<u>Approved Use</u>
150TW	1973	King Air E90	\$25,000,000 CSL	\$Per Policy	Charter
152TW	1976	King Air 200	\$25,000,000 CSL	\$Per Policy	Charter
265TW	1979	Lear 25D	\$25,000,000 CSL	\$Per Policy	Charter
85TW	1978	Lear 25	\$25,000,000 CSL	\$Per Policy	Charter
335TW	1975	Falcon 20	\$25,000,000 CSL	\$Per Policy	Charter
236TW	1970	Falcon 20F	\$50,000,000 CSL	\$Per Policy	Charter
264TW	1977	Lear 25D	\$25,000,000 CSL	\$Per Policy	Charter

DEDUCTIBLES: \$Per Policy Not In Motion \$Per Policy In Motion

Covered Territory: USA, Canada, Mexico, The Bahamas, the islands of the Caribbean (excluding Cuba & Haiti)

OTHER: *With respect to operations performed by the Named Insured on behalf of the Certificate Holder to whom the Named Insured has provide aircraft charter service, the Company agrees to include the Certificate Holder as an Additional Insured under Liability coverages.*

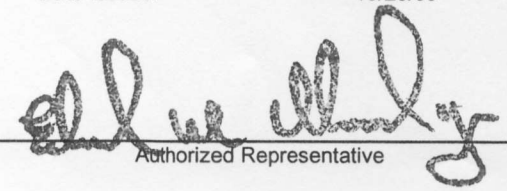
NAME & ADDRESS OF CERTIFICATE HOLDER

Attn: All Charter Customers of the Named Insured

CANCELLATION

Should any of the above described policies be canceled before the expiration date stated above, the company or agency will endeavor to mail 30 days written notice to the certificate holder, but failure to mail such notice shall impose no obligation or liability of any kind upon the company, its agents or representatives.

Date Issued: 10/20/09


Authorized Representative