



INSURANCE COVERING AIR CARRIER LIABILITY TO PASSENGERS AND PUBLIC LIABILITY

1. This is to certify that

Catlin Insurance Company through W. Brown & Associates Insurance Services
19000 MacArthur Blvd., Suite 700, Irvine, CA 92612

(Insurer)
100%

(Name, address and participation percentages of insurer or insurers)

has/have issued the policies listed in this certificate covering risks of liability to passengers and public liability to
Ameristar Jet Charter, Inc. dba Chaparral
PO Box 7000548, Dallas, TX 75370

(air carrier)

(Name and address of air carrier)

effective from 01 (day) October (month) 2009 (year)
to 01 (day) October (month) 2010 (year)

2. The insurer has assumed, under the policies listed in this certificate, liability insurance covering risks of injury to or death of passengers and insurance covering risks of public liability in accordance with the requirements of section 7 of the *Air Transportation Regulations*.

3. The air carrier has been insured against the risks described in section 2 for every incident or accident related to the operation of a service in the following amounts:

INTERNATIONAL

(a domestic, an international, or domestic and international)

Type of Liability	Amount	Policy No.
Passenger		
Public		
Single Limit Coverage	"Meets or exceeds limits stated in Section 7 of Part 1 of the ATR"	NAC4003156

The policies listed in this certificate insure (fill in the appropriate service in either (a) or (b)):

(a) all aircraft operated by the air carrier in N/A services; or
(domestic, international, or domestic and international)

(b) INTERNATIONAL services operated by the air carrier with the following aircraft:
(domestic, international, or domestic and international)

Registration Marking	Type of Model
SEE ATTACHMENT	SEE ATTACHMENT

5. The insurer undertakes to notify the Secretary of the Canadian Transportation Agency forthwith in writing when

- (a) the air carrier's coverage has been cancelled or is intended to be cancelled;
- (b) the air carrier's coverage has been altered or is intended to be altered in a manner that results in the failure by the air carrier to comply with section 7 of the *Air Transportation Regulations*;
- (c) the air carrier's operations have been changed or are intended to be changed in a manner that results in the failure by the air carrier to comply with section 7 of the *Air Transportation Regulations*.

6. The insurer (check (a) or (b)):

- (a) is registered and/or licensed in Canada to issue aircraft insurance policies; or
- (b) is licensed or approved by a foreign government to issue aircraft insurance policies.

Date September 28, 2009 On behalf of the insurer **AVSURANCE CORPORATION**

Edmund W. Underwood (Signature, name and title of authorized person or agent)

FILING DIRECTIONS:

1) An original of this certificate and any notification made pursuant to section 5 are to be filed with the Secretary, Canadian Transportation Agency, Ottawa, Ontario, Canada K1A 0N8. An air carrier may file a certificate that contains one or more of the three conditions and the table set out in the attachment hereto.

ATTACHMENT

NAME OF AIR CARRIER: Ameristar Jet Charter, Inc. dba Chaparral

The Air Carrier has been insured against the risks described in section 2 under Policy No. NAC4003156 which is issued on one or more of the following conditions

- (a) the aircraft are as described, and are insured for the amounts shown, in the table below;
- (b) the number of passengers carried does not exceed the number of passenger seats insured for each aircraft as shown in the table below; and
- (c) the aircraft will be used for the following purposes: N176TW: Passenger Charter / All Other Aircraft: Cargo Charter

TABLE

Registration Marking	Type and model	No. of Passenger Seats Insured	Amount of Passenger Liability	Amount of Public Liability
176TW	KING AIR E90	7	\$500,000	\$5,000,000
147TW	LEAR 25	1	\$500,000	\$5,000,000
233TW	LEAR 24B	1	\$500,000	\$5,000,000
237TW	LEAR 24D	1	\$500,000	\$5,000,000
277TW	LEAR 24D	1	\$500,000	\$5,000,000
330TW	LEAR 24E	1	\$500,000	\$5,000,000
525TW	LEAR 25	1	\$500,000	\$5,000,000
204TW	FALCON 20D	1	\$500,000	\$5,000,000
221TW	FALCON 20D	1	\$500,000	\$5,000,000
232TW	FALCON 20	1	\$500,000	\$5,000,000
240TW	FALCON 20	1	\$500,000	\$5,000,000
285TW	FALCON 20	1	\$500,000	\$5,000,000
295TW	FALCON 20	1	\$500,000	\$5,000,000
699TW	FALCON 20	1	\$500,000	\$5,000,000
977TW	FALCON 20C	1	\$500,000	\$5,000,000
314TW	FALCON 20	1	\$500,000	\$5,000,000
158TW	FALCON 20C	1	\$500,000	\$5,000,000
148TW	FALCON 20C	1	\$500,000	\$5,000,000

CERTIFICATE OF ENDORSEMENT

TO: The Secretary Canadian Transportation Agency Ottawa, Ontario, Canada K1A 0N9 Facsimile: (819) 953-5562 or (819) 953-8798 Attention: Licensing and Charters Division

This is to certify that AVN 57C (Canada) or equivalent endorsement has been attached to and forms part of liability insurance Policy No. NAC4003156 (the Policy) of

Ameristar Jet Charter, Inc. dba Chaparral

Legal name of the air carrier and all trade names to be used when operating within, into and out of Canada:

Listed in its Certificate of Insurance issued by the below-noted insurance broker/insurer and filed with the Secretary of the Canadian Transportation Agency, Ottawa, Ontario, Canada.

An "equivalent endorsement" is an endorsement which amended the Policy to provide coverage in compliance with the provisions of Section 7 of the Air Transportation Regulation, such that the terms, conditions, limitations and exclusions of the Policy shall apply to claims made under the Policy which (a) are in excess of the limits specified in Section 7 of the Air Transportation Regulations or (b) are not governed by the provisions of Section 7 of the Air Transportation Regulations.

The undersigned undertakes to:

- (a) file with the Secretary of the Canadian Transportation Agency, Ottawa, Ontario, Canada, K1A 0N9, a renewal of this Certificate of Endorsement concurrently with the filing of the renewal of the above-noted Certificate of Insurance; and
(b) notify the Secretary of the Canadian Transportation Agency forthwith in writing when there has been any change in the information contained in the Certificate of Endorsement, including a change in the Insurance Broker or Insurer and/or the removal of AVN 57C or equivalent endorsement from the Policy.

This Certificate of Endorsement expires on 2010 / 10 / 01 the expiry date of the Policy. (yyyy / mm / dd)

On Behalf Of The Insurer:

Avsurance Corporation Named of Insurance Broker/Insurer

47 W. Ellsworth Rd Street Address

Ann Arbor, MI City/Province/Sate/County

48108 Postal Code/Zip Code

(800) 472-7090 Telephone Number

(734) 663-8296 Facsimile Number

Signature of Authorized Signatory (handwritten signature)

Edmund W. Underwood, President Name & Title of Authorized Signatory

2009-09-28 Date: (yyyy/mm/dd)